



Discontinuation of Withdrawal Charge Waiver Riders for fixed annuities in California Effective July 1, 2019

As part of our continuous effort to improve the symmetry across annuity products and to simplify our portfolio, we have started to restrict certain features and options. Recent communications have been distributed regarding new minimum issue ages (to avoid sales to minors) and to limit the lines of business we will accept. Consistent with these efforts, effective July 1, 2019, we are discontinuing the withdrawal charge waiver riders offered on new fixed annuity contracts issued in the State of California.

This aligns with our offering in California for index and variable annuities where withdrawal charge waiver riders are not available with new contracts. In 2014, we removed the Nursing Home waiver from variable annuities in California and launched new index annuities without waiver rider benefits in California.

Please note that this change only affects new fixed annuity contracts issued in California on or after July 1, 2019. It will not impact fixed annuity contracts issued in California prior to July 1, 2019, nor will it impact existing or newly issued fixed annuity contracts in other states where these riders are offered.

Transition Rules

All contracts issued July 1, 2019 or later will not include the following withdrawal charge waiver riders:

- Activities of Daily Living Rider
- Extended Care Rider
- Terminal Illness Rider